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in dem vorliegenden werk analysiert der autor kritisch die ökonomischen und rechtlichen grundlagen unseres aktuellen bank und kreditsystems diesem ist ein hoher grad an staatseingriffen und regulierungen eigen so hat sich das

finanzsystem zur achillesferse moderner volkswirtschaften entwickelt

forrest capie is an eminent economic historian who has published extensively on a wide range of topics with an emphasis on banking and monetary history particularly in the nineteenth and twentieth centuries but also in other areas such as tariffs and the interwar economy he is a former editor of the economic history review one of the leading academic journals in this discipline under the steely editorship of geoffrey wood this book brings together a stellar line of contributors including charles goodhart harold james michael bordo barry eichengreen charles calomiris and anna schwartz the book analyzes many of the mainstream themes in economic and financial history monetary policy international financial regulation economic performance exchange rate systems international trade banking and financial markets where historical perspectives are considered important the current wave of globalisation has stimulated interest in many of these areas as lessons of history are sought these themes also reflect the breadth of capie's work in terms of time periods and topics

the idea of free or laissez faire banking has enjoyed a remarkable renaissance in recent years it is a novel idea that challenges much of what many banking scholars still take for granted that banking is inherently unstable that the banking system needs a lender of last resort or deposit insurance to defend it in a crisis and that the government has to protect the value of the currency against this free banking sets an argument which is in essence very simple if markets are generally better at allocating resources than governments then what is different about money and the industry that provides it and why laissez faire banking is divided into three inter related sections dealing with the theory of free banking historical experiences of it and present day monetary and banking reforms based on free banking principles

this book gathers a collection of multidisciplinary essays by jess huerta de soto examining the dynamic processes of social cooperation which characterize the market with particular emphasis on the role of both entrepreneurship and institutions

beginning with the development of credit money theory in the twentieth century paul dalziel derives a model that explains how interest rates are used by authorities to maintain price stability his conclusions suggest ways in which the current policy framework can be improved to promote growth without sacrificing that stability

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